



Wall Street Systems

Trading a trillion dollars a day and never missing a beat

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Mark Tirschwell
Chief Technology Officer
Wall Street Systems

Wall Street Systems provides treasury management and capital markets applications for the world's leading banks and corporates. Its customers, who collectively trade over a trillion dollars worth of instruments a day, can not – and will not – tolerate operational weaknesses. So Wall Street Systems writes its applications using PROIV, a rapid application development tool that matches the pace of the financial markets and which offers complete platform independence.

Tuned to the financial pulse of the world

If you're a world-class enterprise, there's only one software option for treasury management: The Wall Street System® treasury and capital markets engine. For multinational players such as Ford, BP, HP, and ABN-AMRO, Wall Street Systems is the solution provider of first choice – a true 24-hour global treasury system for a world in which the financial markets never sleep.

On an average day, customers of Wall Street Systems trade instruments with a value in excess of a trillion US dollars, while daily settlements exceed \$100 billion. At these speeds and volumes, a transaction deadline cannot be missed.

Reducing risk across all platforms

The ability to manage risk is critical to The Wall Street System. This software enables financial institutions to maximise revenues while minimising financial exposure, so the applications themselves must be robust with no danger of crashes and no problems of data integrity. It's one of the reasons why Wall Street Systems chose to build with PROIV.

Another reason is portability. Mike Thrower, Marketing Director, Wall Street Systems, was an early convert to PROIV's platform neutrality.

"We cannot go against the grain of a customer's internal technology," he says. "We have to provide a system that will run on just about any platform that the customer might have. That's what we get from PROIV."

This is a view echoed by Mark Gorham, Hewlett-Packard's Vice President, OpenVMS Division. He says: "PROIV provides the go-anywhere platform independence behind The Wall Street System. There are no constraints: customers choose it because it's the best on the market. That platform independence works for us too: 70% of Wall Street Systems clients opted to run their treasury applications on HP equipment."



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Hewlett-Packard

Software development at the pace of the financial markets

With no platform or database constraints to hold the developers back, Wall Street Systems is free to write best-in-class applications. Remaining the market leader for two decades in such a demanding market requires constant innovation.

"We use PROIV," says Mark Tirschwell, Chief Technology Officer, Wall Street Systems, "because of the tremendous productivity it provides. Even as technology has moved on, PROIV continues to give us the ability to deliver software at a rapid pace."

Speed is crucial. The financial markets are constantly evolving, as are the institutions that trade them. The challenge for Mark and his team is to deliver quick turnaround times and instant scalability.

So long as current market forces continue, Mark foresees an enduring partnership with PROIV. "PROIV provides Wall Street Systems with a quick and easy development environment, enabling us to stay on top of the market and in step with our clients' needs," he says. "PROIV continues to be one of our primary server development tools."

links: www.wallstreetsystems.com
www.hp.com